

## Overview of Government-Wide Value-for-Money Audit Process

### Process

### Key Communications with Departments

#### Understanding Operations

Processes  
Risks  
Challenges

Letter to Deputy Minister of Finance with copies to the Treasury Board Secretary and the Provincial Comptroller.

Introductory meeting with Deputy Minister of Finance.

Letter to all Deputy Ministers.

Meetings with departments to discuss risks and challenges.

#### Audit Planning

Objectives  
Criteria  
Scope  
Approach  
Timelines

Meeting with the Department of Finance to advise them of our audit objectives and to discuss potential sources for the audit criteria.

Meeting with the Deputy Minister of Finance and other department officials to discuss the audit plan and to obtain their acknowledgement of the suitability of the audit criteria.

Copy of the Audit Plan provided to the Deputy Ministers of the departments to be audited.

Meetings to discuss the Audit Plan, when requested by a Deputy Minister.

#### Fieldwork

Facts  
Findings  
Conclusions

Discussions with staff on emerging audit findings.

Periodic meetings with the Provincial Comptroller to discuss the progress of the audit and audit findings.

Wrap up meeting with department officials (at completion of fieldwork) to discuss audit findings and draft conclusions.

#### Audit Reporting

Where findings are to be reported at a disaggregated level by department, meetings will be held with each department (DM, ADM and program director) to discuss the relevant sections of the draft report. The draft report is edited as considered appropriate.

Meeting with the Deputy Minister of Finance, Treasury Board Secretary and Provincial Comptroller to review the draft report. The draft report is edited as considered appropriate.

Upon receipt of the revised report, the Department of Finance coordinates management's response for inclusion in the final report. Generally a 2 to 3 week turnaround is requested by the Auditor General.

Final Report to the Minister of Finance and any other Ministers responsible. The Auditor General Act provides the ministers with a minimum of two weeks to review the report.

#### Report to the Legislature (RTL)

Copy of the report to the Ministers and Deputy Ministers when released to the Legislature.